

REPORT

CONFIDENTIAL

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THIS IS UNEVALUATED INFORMATION FOR THE RESEARCH
USE OF TRAINED INTELLIGENCE ANALYSTS

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1. The Ganz Railroad Car Works in Hungary ~~was~~ budgeted for an expenditure of 32 million forint for the five months from 1 August to 31 December 1948. This estimate was then reduced to 28 million. It was subsequently submitted to NIK (Heavy Industries Center) which further reduced it to 21 million. The estimate was then placed before the planning bureau of the Supreme Economic Council, which is in charge of the Three Year Plan, and there was a further cut to 19 million forint.
2. At a meeting of the Ganz works [] these cuts were announced. It was further stated that the cut of 13 million forint had been necessary as the Supreme Economic Council was allocating this sum for military purposes.
3. Other smaller units in the Ganz combine have suffered a similar proportionate reduction in their estimates, though [] the amounts involved are relatively small and unimportant.
4. Ganz and Company itself is not concerned in direct production of war material at the present time.

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NO CHANGE in Class.

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